



SEG INTERNATIONAL BHD

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**SUMMARY OF KEY FINANCIAL INFORMATION
30 SEPTEMBER 2010**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
	RM'000	RM'000	RM'000	RM'000
1 Revenue	56,369	51,844	161,235	126,571
2 Profit before tax	13,264	3,832	40,206	13,698
3 Profit for the period	10,825	3,058	31,711	10,443
4 Profit attributable to ordinary equity holders of the parent	11,014	2,974	31,324	9,969
5 Basic earnings per share (sen)	4.43	1.25 *	12.61	4.21 *
6 Proposed/Declared dividend per share (sen)	-	-	-	-
			AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.7913	0.6948 *

ADDITIONAL INFORMATION

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
	RM'000	RM'000	RM'000	RM'000
1. Gross interest income	187	40	433	305
2. Gross interest expense	(318)	(368)	(995)	(1,143)

* Restated for the effects of share split from RM1.00 per ordinary share to RM0.50 per ordinary share and bonus issue of 2:5.



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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 September 2010

	As at 30 Sep 2010 (RM'000)	As at 31 Dec 2009 (RM'000)
ASSETS		
NON-CURRENT ASSETS		
Investment in associates	4,984	4,777
Property, plant and equipment	96,601	91,409
Investment properties	-	91
Other receivables	2,677	4,400
Intangible assets	27,702	27,808
Available-for-sale financial assets	2,049	2,459
Deferred tax assets	3,274	3,870
	<u>137,287</u>	<u>134,814</u>
CURRENT ASSETS		
Inventories	30	-
Receivables, deposits and prepayments	32,668	40,065
Tax recoverable	6,680	7,561
Cash and cash equivalents	79,298	36,898
	<u>118,676</u>	<u>84,524</u>
TOTAL ASSETS	<u>255,963</u>	<u>219,338</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	124,861	89,093
Treasury shares	(11,579)	(2,355)
Reserves	80,510	82,417
	<u>193,792</u>	<u>169,155</u>
MINORITY INTERESTS	1,105	839
TOTAL EQUITY	<u>194,897</u>	<u>169,994</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term borrowings	10,028	12,466
Deferred tax liabilities	2,995	2,182
	<u>13,023</u>	<u>14,648</u>
CURRENT LIABILITIES		
Payables and accruals	41,267	27,971
Short-term borrowings	6,311	6,089
Provision for taxation	465	636
	<u>48,043</u>	<u>34,696</u>
TOTAL LIABILITIES	<u>61,066</u>	<u>49,344</u>
TOTAL EQUITY AND LIABILITIES	<u>255,963</u>	<u>219,338</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009.



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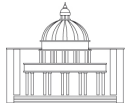
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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the period ended 30 September 2010

	Current Period 3 months ended 30-September		Cumulative Period 9 months ended 30-September	
	2010 (RM'000)	2009 (RM'000)	2010 (RM'000)	2009 (RM'000)
Revenue - services	56,369	51,844	161,235	126,571
Cost of services	(15,153)	(14,318)	(41,434)	(35,672)
Gross profit	41,216	37,526	119,801	90,899
Other income	4,180	2,914	11,288	7,306
	45,396	40,440	131,089	98,205
Distribution expenses	(4,622)	(3,443)	(13,476)	(10,479)
Administrative expenses	(12,401)	(17,405)	(34,948)	(37,367)
Other expenses	(15,093)	(15,665)	(42,233)	(36,464)
Finance costs	(318)	(368)	(995)	(1,143)
Share of profit of associate	302	273	769	946
Profit before taxation	13,264	3,832	40,206	13,698
Tax - company and subsidiaries	(2,425)	(722)	(8,532)	(3,188)
Tax - associate	(14)	(52)	37	(67)
Income tax expense	(2,439)	(774)	(8,495)	(3,255)
Profit after taxation	10,825	3,058	31,711	10,443
Attributable to :				
Equity holders of the Company	11,014	2,974	31,324	9,969
Minority interests	(189)	84	387	474
	10,825	3,058	31,711	10,443
Other comprehensive income, net of tax				
Available-for-sale financial asset - fair value gain	240	-	644	-
Foreign currency translation differences for foreign operations	(659)	(124)	(925)	2
Total comprehensive income for the period	10,406	2,934	31,430	10,445
Total comprehensive income, attributable to :				
Equity holders of the Company	10,595	2,850	31,043	9,971
Minority interests	(189)	84	387	474
	10,406	2,934	31,430	10,445
Earnings per share attributable to equity holders of the Company (sen):-				
- Basic	4.43	1.25 *	12.61	4.21 *
- Fully diluted	3.41	N/A	9.71	N/A

* Restated for the effects of share split from RM1.00 per ordinary share to RM0.50 per ordinary share and bonus issue of 2:5.

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009.

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
for the period ended 30 September 2010**

	30 Sep 2010	30 Sep 2009
	(RM'000)	(RM'000)
<u>Cash flows from operating activities</u>		
Profit before tax	40,206	13,698
Adjustment for:-		
- Non-cash items	6,165	10,037
- Non-operating items	1,063	620
Operating profit before working capital changes	47,434	24,356
Changes in working capital		
- Net change in current assets	5,559	(8,921)
- Net change in current liabilities	13,296	11,039
Cash used in operations	66,289	26,474
- Net income taxes paid	(6,413)	(3,886)
- Interest paid	(995)	(838)
Net cash from operating activities	58,881	21,749
<u>Cash flows from investing activities</u>		
- Proceeds from disposal of property, plant and equipment/ investment properties	130	2,837
- Purchase of property, plant and equipment	(10,551)	(29,472)
- Interest received	433	-
Net cash used in investing activities	(9,988)	(26,635)
<u>Cash flows from financing activities</u>		
- Net repayment of borrowings	(2,216)	(8,063)
- Purchase of own shares	(11,579)	(1)
- Proceeds from disposal of own shares	3,264	-
- Issue of warrants	6,236	-
- Issue of shares from exercise of warrants	262	-
- Dividends paid	(2,460)	(1,865)
Net cash used in financing activities	(6,493)	(9,929)
Net increase/ (decrease) in cash and cash equivalents	42,400	(14,815)
Cash and cash equivalents, net of bank overdraft at beginning of the period	36,898	47,376
Cash and cash equivalents, net of bank overdraft at end of the period (Note i)	79,298	32,561
<i>i) Cash and cash equivalents, net of bank overdraft comprise:-</i>		
Cash and cash equivalents	79,298	35,025
Bank overdraft	-	(2,464)
	79,298	32,561

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009.



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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period ended 30 September 2010

	← Attributable to Shareholders of the Company →										
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Revaluation Reserve RM'000	Treasury Shares RM'000	Exchange Translation Reserve RM'000	Available-for- sale Financial Assets Reserve RM'000	Retained Profits RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance as at 1 January 2010 (as previously stated)	89,093	35,876	-	1,977	(2,355)	(429)	-	44,993	169,155	839	169,994
Effects of adopting FRS 139	-	-	-	-	-	-	(1,054)	(931)	(1,985)	-	(1,985)
Balance as at 1 January 2010 (restated and adjusted)	89,093	35,876	-	1,977	(2,355)	(429)	(1,054)	44,062	167,170	839	168,009
Total comprehensive income for the period	-	-	-	-	-	(925)	644	31,324	31,043	387	31,430
Issue of bonus shares	35,637	(35,637)	-	-	-	-	-	-	-	-	-
Issue of warrants	-	-	6,236	-	-	-	-	-	6,236	-	6,236
Issue of shares from exercise of warrants	131	144	(13)	-	-	-	-	-	262	-	262
Purchase of own shares	-	-	-	-	(11,579)	-	-	-	(11,579)	-	(11,579)
Disposal of own shares	-	-	-	-	2,355	-	-	909	3,264	-	3,264
Share issue expenses	-	(265)	-	-	-	-	-	-	(265)	-	(265)
Dividends paid	-	-	-	-	-	-	-	(2,339)	(2,339)	(121)	(2,460)
Balance as at 30 September 2010	124,861	118	6,223	1,977	(11,579)	(1,354)	(410)	73,956	193,792	1,105	194,897
Balance as at 1 January 2009	89,093	35,876	-	2,002	(4,862)	(94)	-	36,309	158,324	623	158,947
Total comprehensive income for the period	-	-	-	-	-	2	-	9,969	9,971	474	10,445
Purchase of own shares	-	-	-	-	(1)	-	-	-	(1)	-	(1)
Dividend paid	-	-	-	-	-	-	-	(1,865)	(1,865)	-	(1,865)
Balance as at 30 September 2009	89,093	35,876	-	2,002	(4,863)	(92)	-	44,413	166,429	1,097	167,526

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009.



Notes to interim financial report

A. DISCLOSURE REQUIREMENTS AS PER FRS 134

1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report has been prepared in accordance with the accounting policies adopted in the 2009 annual financial statements.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2009. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2009.

2. Significant accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2009, except for the adoption of the following new and revised Financial Reporting Standards (“FRSs”), Amendments to FRSs and IC Interpretations with effect from 1 January 2010:

FRSs, Amendments to FRSs and IC Interpretations

FRS 4 Insurance Contracts

FRS 7 Financial Instruments: Disclosures

Revised FRS 101 (2009) Presentation of Financial Statements

Revised FRS 123 (2009) Borrowing Costs

Revised FRS 139 (2010) Financial Instruments: Recognition and Measurement

Amendments to FRS 1 and FRS 127 – Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate

Amendments to FRS 2: Vesting Conditions and Cancellations

Amendments to FRS 7, FRS 139 and IC Interpretation 9

Amendments to FRS 132: Classification of Rights Issues and the Transitional Provision In Relation To Compound Instruments

IC Interpretation 9 Reassessment of Embedded Derivatives

IC Interpretation 10 Interim Financial Reporting and Impairment



IC Interpretation 11: FRS 2 – Group and Treasury Share Transactions

IC Interpretation 13 Customer Loyalty Programmes

IC Interpretation 14: FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Annual Improvements to FRSs (2009)

The adoption of the above standards, amendments and interpretations has resulted in changes of certain accounting policies and classification adopted by the Group as well as presentation of financial statements as described hereunder:-

(a) FRS 101 (revised): Presentation of Financial Statements (*FRS 101*)

The revised standard prohibits the presentation of items of income and expenses (that is ‘non-owner changes in equity’) in the statement of changes in equity, requiring ‘non-owner changes in equity’ to be presented separately from owner changes in equity. All ‘non-owner changes in equity’ are required to be shown in a statement of comprehensive income which can be presented as a single statement or two statements (comprising the income statement and statement of comprehensive income). The Group has elected to present the statement of comprehensive income in a single statement.

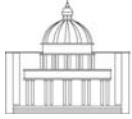
(b) FRS 117: Amendment to FRS 117, Leases (*FRS 117*)

Leasehold land is classified as finance lease if the Group has substantially transferred all the risks and rewards incidental to ownership. Previously, leasehold land was classified as an operating lease unless title is expected to pass to the lessee at the end of the lease term. Following the amendment to FRS 117, the classification of leasehold land has been changed from operating to finance lease. The effect of the change which is adjusted for retrospectively is as follows:

	As previously reported (RM'000)	Effect of FRS 117 (RM'000)	As restated (RM'000)
Prepaid lease payments	4,944	(4,944)	-
Property, Plant and Equipment	86,465	4,944	91,409

(c) FRS 139: Financial Instruments: Recognition and Measurement (*FRS 139*)

The Group classifies its financial assets in the following categories: at fair value through profit or loss, receivables, held-to-maturity and available-for-sale. The classification depends on the nature of the asset and the purpose for which the asset was acquired. Management determines the classification of its financial assets at the initial recognition. Set out below are major changes in classifications of financial assets of the Group:



(i) Other receivables

Non-current receivables, previously measured at invoice amount and subject to impairment, are now classified as other receivables and measured at fair value plus transaction costs initially and subsequently, at amortised cost using the effective interest method.

When other receivables are impaired, the carrying amount of the asset is reduced and the amount of the loss is recognised in profit or loss. Impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the asset's original effective interest rate.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in profit or loss.

(ii) Available-for-sale financial assets

Non-current investments, previously measured at cost and subject to impairment, are now classified as available-for-sale financial assets. These are initially measured at fair value plus transaction costs and subsequently, at fair value.

Changes in the fair values of available-for-sale debt securities denominated in foreign currencies are analysed into currency translation differences on the amortised cost of the securities and other changes; the currency translation differences are recognised in the profit or loss and the other changes are recognised in other comprehensive income. If there is any objective evidence of impairment, the cumulative loss, measured as the difference between the acquisition cost and the current fair value, less any impairment loss previously recognised in profit or loss, is removed from equity and recognised in profit or loss. If, in a subsequent period, the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss, the impairment loss is reversed through profit or loss.

Changes in fair values of available-for-sale equity securities are recognised in other comprehensive income, together with the related currency translation differences. A significant or prolonged decline in the fair value of the security below its cost is considered as an indicator that the asset is impaired. If any such evidence exists, the cumulative loss, measured as the difference between the acquisition cost and the current fair value, less any impairment loss previously recognised in profit or loss, is removed from equity and recognised in profit or loss. Impairment losses recognised in profit or loss on equity instruments classified as available-for-sale are reversed through other comprehensive income and not through profit or loss.

When securities classified as available-for-sale are sold, the accumulated fair value adjustments recognised in other comprehensive income are included in profit or loss.



Impact on opening balances

In accordance with the transitional provisions for FRS 139, the above changes are applied prospectively and the comparatives as at 31 December 2009 are not restated. Instead, the changes have been accounted for by restating the following opening balances in the balance sheet as at 1 January 2010:

	As previously reported (RM'000)	Effect of FRS 139 (RM'000)	As restated (RM'000)
Non-Current Assets			
- Other receivables	4,400	(931)	3,469
- Available-for-sale financial assets	2,459	(1,054)	1,405
Equity			
- Available-for-sale financial assets reserve	-	(1,054)	(1,054)
- Retained profits	44,993	(931)	44,062

3. Qualification of Audit Report

The audit report of the financial statements of the Group for the year ended 31 December 2009 was not qualified.

4. Seasonal or cyclical factors

Full-time students enrol for courses during certain periods of the year whereas adult learners (part-time students) do not have preference for specific intakes.

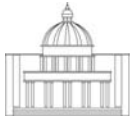
With the combination of both full-time and part-time programmes offered by the Group, the effects of seasonal or cyclical factors are minimised.

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual.

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the financial period ended 30 September 2010.

6. Nature and amount of changes in estimates

There were no changes in estimates of amounts previously reported which have a material effect in the financial period ended 30 September 2010.



7. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities

There were no cancellations, repurchases, resale and repayments of debts and equity securities during the financial period ended 30 September 2010 except for the following:

	No. of ordinary shares
No. of ordinary shares of RM1.00 each as at 1 January 2010	86,092,155
Add: Disposal of own shares	<u>3,000,600</u>
	89,092,755
Add: New shares issued on share split (note i)	<u>89,092,755</u>
No. of ordinary shares of RM0.50 each	178,185,510
Add: Issue of bonus shares (note ii)	<u>71,274,204</u>
	249,459,714
Add: Issue of shares from exercise of warrants (note iii)	<u>262,200</u>
	249,721,914
Less: Purchase of own shares	<u>(4,825,500)</u>
No. of ordinary shares of RM0.50 each as at 30 September 2010	<u>244,896,414</u>

During the previous quarters, the Company disposed 3,000,600 of its own ordinary shares held as treasury shares at the open market at an average price of RM1.09 per share.

During the current quarter, the Company completed the following:

- (i) Share split involving the subdivision of every one (1) existing ordinary share of RM1.00 each held in the Company into two (2) ordinary shares of RM0.50 each in the Company (“subdivided shares”) resulting in the issuance of additional 89,092,755 shares;
- (ii) Bonus issue of 71,274,204 new subdivided shares (“bonus shares”) credited as fully paid up on the basis of two (2) bonus shares for every five (5) existing subdivided shares; and
- (iii) Issuance of 262,200 new ordinary shares of RM0.50 each pursuant to the exercise of warrants.

Also during the quarter, the Company repurchased 4,825,500 of its own ordinary shares of RM0.50 each from the open market at an average price of RM2.39 per share. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965. As at 30 September 2010, the total shares bought back all of which are held as treasury shares, amounted to 4,825,500 shares.

8. Dividend paid

A final ordinary dividend of 3.5 sen per ordinary share of RM1.00 each less income tax of 25%, amounting to RM2,339,000 for the year ended 31 December 2009 was paid on 28 July 2010.

9. Segment reporting

The Group’s turnover and profits were derived mainly from education and training activities and accordingly, no segment reporting is presented.



10. Valuations of property, plant and equipment

The valuations of land and building have been brought forward, without amendments from the previous annual report.

11. Material subsequent events

There are no material subsequent events that have not been reflected in the financial statements for the financial period ended 30 September 2010.

12. Changes in composition of the Group

There were no major changes in the composition of the Group during the financial period ended 30 September 2010.

13. Changes in contingent liabilities or contingent assets

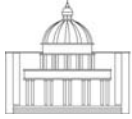
There were no material contingent liabilities or contingent assets of the Group as at 30 September 2010.

14. Capital Commitments

There were no material capital commitments approved and contracted for as at 30 September 2010.

15. Comparatives Figures

Certain comparative figures have been reclassified to conform with current period's presentation.



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B. DISCLOSURE REQUIREMENTS AS PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.

1. Review of performance

For the nine-month period ended 30 September 2010, the Group achieved a revenue of RM161.2 million (2009: RM126.6 million) and a profit before tax of RM40.2 million (2009: RM13.7 million), an improvement of 27% and 194% respectively, as compared to the corresponding period in 2009.

The improvement in performance is generally due to the increase of student enrolments at the Group's institutions, particularly for high margin programmes.

2. Variation of results against preceding quarter

The Group recorded a profit before taxation and minority interest of RM13.3 million for the quarter under review compared to RM13.8 million in the preceding quarter.

3. Prospects for the year

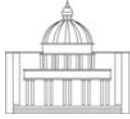
The outlook of the Group for the rest of 2010 remains positive. The Group continues to expand its business with new and niche academic programmes and quality education.

4. Profit forecast

Not applicable.

5. Tax Expenses

	Current quarter ended 30 September 2010 (RM'000)	Cumulative period ended 30 September 2010 (RM'000)
Current tax expense		
- current	1,784	7,086
- prior year	-	-
	<hr/> 1,784	<hr/> 7,086
Deferred tax expense/(benefits)		
- current	592	1,435
- prior year	63	(26)
	<hr/> 655	<hr/> 1,409
Total	<hr/> 2,439	<hr/> 8,495



6. Unquoted investments and properties

During the previous quarter, the company disposed off one (1) unit of apartment in Taman Cantik, Cheras, Kuala Lumpur for a total consideration of RM130,000. This resulted in a gain on disposal of RM39,000.

There was no sale of unquoted investments in the quarter under review and financial year-to-date.

7. Quoted investments

Investment in quoted securities has been reclassified from other investments to available-for-sale financial assets upon the adoption of FRS 139 on 1 January 2010.

	<u>(RM'000)</u>
Cost	<u>4,201</u>
Carrying value	
Opening balance as at 1 January 2010	2,459
Fair value adjustment upon the adoption of FRS 139	(1,054)
Fair value gain recognised in other comprehensive income	<u>644</u>
Balance as at 30 September 2010	<u>2,049</u>
Market value as at 30 September 2010	<u>2,049</u>

8. Corporate Proposal

a) Status of corporate proposal announced

On 21 April 2010 and 19 May 2010, the Company announced the following proposals which were subsequently approved at the Company's Extraordinary General Meeting ("EGM") on 28 June 2010:

- (i) Proposed share split involving the subdivision of every one (1) existing ordinary share of RM1.00 each held in the Company ("shares") into two (2) ordinary shares of RM0.50 each in the Company ("subdivided shares");
- (ii) Proposed increase in authorised share capital from RM100,000,000 comprising 100,000,000 shares to RM250,000,000 comprising 500,000,000 subdivided shares;
- (iii) Proposed amendment to the memorandum and articles of association of the Company to accommodate proposals (i) and (ii) above;
- (iv) Proposed bonus issue of 71,274,204 new subdivided shares ("bonus shares") to be credited as fully paid up on the basis of two (2) bonus shares for every five (5) existing subdivided shares held after the proposed share split; and
- (v) Proposed renounceable rights issue of up to 124,729,857 five (5)-year 2010/2015 warrants on the basis of one (1) new warrant for every two (2) subdivided shares held after the proposed bonus issue, at an issue price of RM0.05 cash per warrant.



Proposals (ii) and (iii) were completed upon the approval of the shareholders at the EGM while proposals (i) and (iv) were completed on 15 July 2010. The warrants under proposal (v) were issued on 17 August 2010 and subsequently listed on the Bursa Securities Malaysia Berhad on 19 August 2010.

b) Utilisation of proceeds

As at 23 November 2010, the proceeds from the issue of warrants have been fully utilised, breakdown of which is as follows:

	(RM'000)
- General working capital	5,681
- Corporate proposals expenses	555
	<u>6,236</u>

9. Borrowing and debt securities

	30 September 2010 (RM'000)
Current	
- Secured	6,311
- Unsecured	-
	<u>6,311</u>
Non-current	
- Secured	10,028
- Unsecured	-
	<u>10,028</u>
	<u>16,339</u>

The above borrowings are denominated in Ringgit Malaysia.

10. Off balance sheet financial instruments

There were no financial instruments with off balance sheet risk as at 23 November 2010.

11. Changes in material litigation

There were no pending material litigations as at 23 November 2010.

12. Dividend

No interim dividend has been declared for the financial period under review.

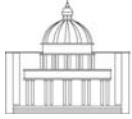


13. Earnings per share

The basic and diluted earnings per share have been calculated based on the consolidated net profit for the period and on the weighted average number of ordinary shares in issue during the period, adjusted for the share split and bonus issue.

Basic earnings per share

	Current Quarter Ended 30/09/2010 (RM'000)	Comparative Quarter Ended 30/09/2009 (RM'000)	Cumulative to-date 30/09/2010 (RM'000)	Cumulative to-date 30/09/2009 (RM'000)
Earnings				
Profit for the period	10,825	3,058	31,711	10,443
Amount attributable to minority interests	189	(84)	(387)	(474)
Profit for the period attributable to the equity holders of the Company	11,014	2,974	31,324	9,969
Weighted average number of ordinary shares as previously reported ('000)	-	82,895	-	82,896
Basic earnings per share as previously reported (sen)	-	3.59	-	12.03
Weighted average number of ordinary shares, adjusted for share split and bonus issue ('000)	248,479	237,068	248,500	237,068
Basic earnings per share, adjusted for share split and bonus issue (sen)	4.43	1.25	12.61	4.21



Diluted earnings per share

	Current Quarter Ended 30/09/2010 (RM'000)	Cumulative to-date 30/09/2010 (RM'000)
Earnings		
Profit for the period	10,825	31,711
Amount attributable to minority interests	189	(387)
Profit for the period attributable to the equity holders of the Company	<u>11,014</u>	<u>31,324</u>
Weighted average number of ordinary shares, adjusted for share split and bonus issue ('000)	248,479	248,500
Effect of dilution ('000)		
- Warrants	74,136	74,136
Adjusted weighted average number of ordinary shares ('000)	<u>322,615</u>	<u>322,636</u>
Diluted earnings per share (sen)	<u>3.41</u>	<u>9.71</u>

14. Comparative Figures

Comparative figures, where applicable, have been modified to conform to the current quarter presentation.